



NatWest

Adapt Interest Rate

Do we pay interest on your account?

Yes, your Adapt account pays interest on money in your account. These are the rates we pay:

| Amount held in account | AER% | Gross Rate % |
|------------------------|------|--------------|
| All amounts | 2.35 | 2.33 |

The interest you're due is calculated each day and will be paid into your account once a month.

- The **gross rate** is the interest rate you're paid on a yearly basis.
- The **Annual Equivalent Rate (AER)** shows what the gross rate would be if you earned interest on interest. This means, if you earn interest on your money one month, the next month's interest will be calculated on last month's higher balance.

Can we change the interest rates?

Yes, we may change the interest rate on your account. We'll only do this if we have a good reason. For example:

- If the costs we pay for providing your account and other services change.
- We change our rates in a proportionate way, following a change to the Bank of England base rate.
- If a law or another rule that applies to us changes.

If we increase your interest rate, we'll make the change straight away. We'll let you know by publishing the change on **natwest.com**, in our branches and in at least three newspapers.

If we lower your interest rate, we'll let you know at least 60 days before the change happens. We'll email you, write to you, or send a message to your online banking.